



Date: 12<sup>th</sup> May, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**SUB.: OUTCOME OF BOARD MEETING.**

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Friday, 12<sup>th</sup> May, 2023 has:

1. Approved Audited Standalone and Consolidated Financial Results along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the Quarter and Year ended on 31<sup>st</sup> March, 2023.

Considered Auditors' reports on Audited Financial Results for the aforesaid period.

The audited financial results and auditors' report are enclosed herewith.

2. Recommended a final dividend of Rs. 0.50 per equity share (5%) of Rs. 10/- each for the financial year ended 31<sup>st</sup> March, 2023.

The dividend, if declared by the shareholders in the ensuing 30<sup>th</sup> Annual General Meeting of the Company shall be paid to the shareholders within 30 days from the date of Annual General Meeting.

The meeting of the Board of Directors of the Company commenced at 08.00 PM and concluded at 10:40 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
**For Archit Organosys Limited**

**Vijay A Boliya**  
**Company Secretary & Compliance Officer**

Encl.: As above



**Statement of Audited Financial Result (Standalone) for the Quarter and Year ended on March 31, 2023**

No.	Particulars	For the Quarter ended			For the Year ended	
		March 31, 2023	Dec 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
<b>I</b>	<b>Income</b>					
[a]	Revenue From Operations	4 654.84	2 242.38	2 629.44	12 778.29	13 790.07
[b]	Other Income	135.00	19.12	42.41	192.37	192.01
<b>II</b>	<b>Total Income (a+ b)</b>	<b>4 789.84</b>	<b>2 261.50</b>	<b>2 671.85</b>	<b>12 970.66</b>	<b>13 982.08</b>
<b>III</b>	<b>Expenses:</b>					
[a]	Cost of materials consumed	862.36	869.98	1 145.94	3 923.85	5 529.66
[b]	Purchase of Stock in Trade	2 390.61	479.87	193.89	3 720.47	4 171.74
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	307.55	( 171.53)	35.09	65.02	( 18.45)
[d]	Employees benefits expenses	194.87	186.67	159.66	736.72	651.31
[e]	Finance costs	50.67	51.84	66.72	220.91	244.05
[f]	Depreciation and amortisation expenses	116.10	130.86	123.39	483.14	468.62
[g]	Power & Fuel	124.45	147.14	139.73	555.14	486.08
[h]	Other expenses	483.12	371.74	511.80	1 886.79	1 306.54
<b>IV</b>	<b>Total Expenses</b>	<b>4 529.73</b>	<b>2 066.57</b>	<b>2 376.22</b>	<b>11 592.04</b>	<b>12 839.55</b>
<b>V</b>	<b>Profit/(Loss) before exceptional and extraordinary items and tax (II-IV)</b>	<b>260.11</b>	<b>194.93</b>	<b>295.62</b>	<b>1 378.62</b>	<b>1 142.53</b>
<b>VI</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>( 164.96)</b>	<b>0.00</b>	<b>( 164.96)</b>	<b>0.00</b>
<b>VII</b>	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>260.11</b>	<b>359.89</b>	<b>295.62</b>	<b>1 543.58</b>	<b>1 142.53</b>
<b>VIII</b>	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IX</b>	<b>Profit before tax (VII-VIII)</b>	<b>260.11</b>	<b>359.89</b>	<b>295.62</b>	<b>1 543.58</b>	<b>1 142.53</b>
<b>X</b>	<b>Tax Expenses:</b>					
(a)	Current Tax	50.00	65.00	( 25.00)	265.00	145.00
(b)	Deferred Tax	43.95	89.75	101.06	268.99	312.20
(c)	MAT Credit Entitlement	( 34.80)	( 18.63)	32.18	( 133.13)	( 137.82)
(d)	Income tax of earlier years	0.00	-	0.00	0.00	0.00
	<b>Total Tax Expenses</b>	<b>59.15</b>	<b>136.12</b>	<b>108.24</b>	<b>400.86</b>	<b>319.38</b>
<b>XI</b>	<b>Profit(loss) for the Period from Continuing operations(IX-X)</b>	<b>200.96</b>	<b>223.77</b>	<b>187.38</b>	<b>1 142.72</b>	<b>823.15</b>
<b>XII</b>	<b>Profit(loss) for the Period from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII</b>	<b>Tax expenses of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIV</b>	<b>Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV</b>	<b>Net Profit(loss) for the Period (XI-XIV)</b>	<b>200.96</b>	<b>223.77</b>	<b>187.38</b>	<b>1 142.72</b>	<b>823.15</b>
<b>XVI</b>	<b>Other Comprehensive Income</b>	<b>0.00</b>				
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	7.30	0.00	2.38	7.30	2.38
[b]	Items that will be reclassified to Profit or Loss (net of tax)	0.00	0.00	0.00	0.00	0.00
<b>XVII</b>	<b>Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>208.26</b>	<b>223.77</b>	<b>189.76</b>	<b>1 150.02</b>	<b>825.53</b>
<b>XVIII</b>	<b>Paid-up equity share capital (face value of Rs.10)</b>	<b>2 052.07</b>	<b>2 052.07</b>	<b>2 052.07</b>	<b>2 052.07</b>	<b>2 052.07</b>
<b>XIX</b>	<b>Reserves / Other Equity</b>					<b>3 137.19</b>
<b>XX</b>	<b>Earning per equity Shares(before extra-ordinary Items)</b>					
[a]	Basic	0.98	1.09	0.91	5.57	4.01
[b]	Diluted	0.98	1.09	0.97	5.57	4.24
<b>XXI</b>	<b>Earning per equity Shares(after extra-ordinary Items)</b>					
[a]	Basic	0.98	1.09	0.91	5.57	4.01
[b]	Diluted	0.98	1.09	0.97	5.57	4.24

Date: 12/05/2023  
 Place: Ahmedabad



Kandarp  
 Krishnak  
 ant Amin

For and on behalf of the Board

**Kandarp Amin**  
 Chairman and Whole-time Director  
 DIN:00038972



**Standalone Statement of Asset and Liability as on March 31, 2023**

No.	Particulars	(Rs. in Lacs)	
		31.03.2023 Audited	31.03.2022 Audited
<b>I</b>	<b>ASSET:</b>		
<b>1</b>	<b>Non-current Assets:</b>		
[a]	Property, plant and equipment	4 956.46	4 289.36
[b]	Right of Use Assets	86.94	216.06
[c]	Capital Work in Progress	1 378.94	1 274.57
[d]	Financial Assets		
	(i) Investment	374.54	140.00
	(ii) other non-current Financial Assets	39.43	101.89
[e]	Deferred tax assets (net)	0.00	0.00
[f]	Other non-current assets	99.40	40.68
	<b>Total Non-current Assets</b>	<b>6 935.71</b>	<b>6 062.56</b>
<b>2</b>	<b>Current Assets:</b>		
[a]	Inventories	338.13	593.74
[b]	Financial assets:		
	(ii) Trade and other receivables	3 735.62	2 735.31
	(iii) Cash and short term deposits	512.05	534.97
	(iv) Bank balance other than above	-	-
	(v) Loan and advances	348.09	235.55
	(vi) Others current financial assets	28.82	95.27
[c]	Current tax Assets(net)	296.89	0.94
[d]	Other current assets	35.84	90.81
[e]	Non Current Assets held for sale	16.44	6.19
	<b>Total Current Assets</b>	<b>5 311.88</b>	<b>4 292.78</b>
	<b>TOTAL ASSETS(1+2)</b>	<b>12 247.59</b>	<b>10 355.34</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(i) Equity Share Capital	2 052.07	2 052.07
	(ii) Other equity	4 133.30	3 137.19
	<b>Total Equity</b>	<b>6 185.37</b>	<b>5 189.26</b>
<b>2</b>	<b>Liabilities</b>		
[a]	Non-current liabilities:		
	(i) Financial liabilities		
	(1) Borrowings	1 419.84	1 220.97
	(2) Lease Liabilities	43.59	120.63
	(3) other non-current financial liabilities	0.00	0.00
	(ii) Provisions	10.33	26.83
	(iii) Deferred tax liabilities(net)	175.72	37.18
	<b>Total Non-current Liabilities</b>	<b>1 649.48</b>	<b>1 405.61</b>
[b]	Current liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	1 675.10	1 991.15
	(2) Lease Liabilities	2.34	64.17
	(3) Trade Payables	2 126.78	1 355.83
	(4) Other financial liabilities	260.37	277.65
	(ii) Other Current liabilities	66.17	32.87
	(iii) Provisions	28.04	31.06
	(iii) current tax liabilities(net)	253.94	7.74
	<b>Total Current Liabilities</b>	<b>4 412.74</b>	<b>3 760.47</b>
	<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>12 247.59</b>	<b>10 355.34</b>

Date: 12/05/2023  
 Place: Ahmedabad



Kandarp  
 Krishnak  
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 Amin

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**Kandarp Amin**  
 Chairman and Whole-time Director  
 DIN:00038972



**Standalone Statement of Cash flow for Financial Year 2022-23**

		(Rs. in Lacs)	
Particulars		31.3.2023	31.3.2022
		Audited	Audited
<b>A. Cash flow from operating activities</b>			
Profit/(Loss) for the year before taxation		1 543.58	1 142.53
<b>Adjustments for</b>			
Depreciation on PPE		427.00	402.05
Depreciation on Right of Use Assets		56.14	66.57
Finance Cost (Borrowings and others)		204.64	221.14
Finance Cost (Right of Use Assets)		16.27	22.91
Income on investments measured at FVTPL		( 44.54)	0.00
Interest Income		( 36.90)	( 46.05)
Derecognition Of Lease Liability		( 16.42)	( 4.92)
Loss/(Profit) on sale of Fixed Assets		( 173.26)	48.32
Remeasurement gain/(loss) i defined benefit plans		9.97	3.25
Net Foreign Exchange Differences		( 22.46)	( 39.25)
Bad Advances written off		0.00	( 48.60)
Provision for Doubtful Debt		0.29	10.37
Sundry Balance Written Back		0.35	( 1.14)
Sundry Balance Written Off		( 5.32)	1.40
Operating profit before working capital changes		1 959.35	1 778.58
<b>Adjustments for Changes in working capital</b>			
Decrease / (Increase) in Inventories		255.61	( 239.81)
Decrease / (Increase) in Other Non current financial assets		62.46	( 19.66)
Decrease / (Increase) in Other Non current assets		( 58.72)	( 24.39)
Decrease / (Increase) in Other Non current assets held for sale		( 10.25)	( 0.69)
Decrease / (Increase) in Other current financial asset		59.18	23.72
Decrease / (Increase) in Other current assets		54.97	( 21.71)
Decrease / (Increase) in Loans		( 112.54)	( 233.40)
Decrease / (Increase) in Trade Receivables		( 972.83)	( 161.89)
Increase / (Decrease) in Trade Payables		770.60	( 114.50)
Increase / (Decrease) in Other current financial liabilities		( 17.28)	209.25
Increase / (Decrease) in Other current liabilities		33.30	9.49
Increase / (Decrease) in Provision		( 19.51)	3.84
Cash generated from operations		2 004.34	1 208.83
Direct taxes Refund/(paid)		( 314.74)	( 146.64)
<b>Net Cash from Operating Activities</b>	<b>[A]</b>	<b>1 689.60</b>	<b>1 062.19</b>
<b>B. Cash flow from investing activities</b>			
Purchase of Property, Plant and Equipment		( 1 287.28)	( 107.54)
Addition of Capital Work in Progress		( 104.37)	( 976.42)
(Purchase) / Sale of ROU Assets		72.98	0.00
Purchase of Investments		( 190.00)	( 110.00)
Sale of Property, Plant and Equipment		366.44	10.00
Interest received		44.17	32.39
<b>Net Cash from / (used in) Investing activities</b>	<b>[B]</b>	<b>( 1 098.06)</b>	<b>( 1 151.57)</b>
<b>C. Cash flow from financing activities</b>			
Procurement/(Repayment) of long/ short term borrowings		( 117.18)	224.72
Issue of Equity Share Capital		0.00	412.50
Dividend paid		( 153.91)	( 102.60)
Rent Expense Paid		( 138.73)	( 70.10)
Interest Paid		( 204.64)	( 221.14)
<b>Net cash flow from financial activities</b>	<b>[C]</b>	<b>( 614.46)</b>	<b>243.38</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C]</b>	<b>( 22.92)</b>	<b>154.00</b>
Cash and cash equivalents opening		534.97	380.97
Cash and cash equivalents closing		512.05	534.97
<b>Components of Cash and cash equivalent</b>			
Balances with scheduled banks		12.01	34.57
Cheques on Hand		491.57	463.74
Cash in hand		8.35	6.78
Fixed Deposits		0.12	29.88
<b>Total</b>		<b>512.05</b>	<b>534.97</b>

**Explanatory Notes to Cash Flow Statement**

- 1 The Cash Flow Statement is prepared by using indirect method in accordance with the format prescribed by Indian Accounting Standard 7.

Date: 12/05/2023  
 Place: Ahmedabad



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 ou=Finance, email=kandarp.amin@architorg.com,  
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**For and on behalf of the Board**

**Kandarp Amin**  
 Chairman and Whole-time Director  
 DIN:00038972



**Notes:**

- 1 The Standalone Financial Results of the Company for the Quarter and Year Ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 12, 2023. The Standalone Results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The Company has incorporated a wholly owned subsidiary namely, "ARCHIT LIFE SCIENCE LIMITED" (CIN: U24290GJ2022PLC135184) on 2nd September, 2022 under the Companies Act, 2013 with an initial Authorized share Capital of Rs. 10,00,000/- to carry on business of manufacturing chemicals. Further, "ARCHIT LIFE SCIENCE LIMITED" is yet to commence commercial business activity.
- 4 The Figures for the Last Quarter Results are the balancing figures between the Audited Figures in respect of the Full Financial Year and published Year to date figures up to the Third Quarter of the respective Financial Year.
- 5 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one
- 6 The Board of Directors has recommended a dividend of Rs. 0.50 per share (5%) of Rs. 10/- each subject to approval of shareholders at the ensuing Annual General Meeting.
- 7 Comparative figures have been rearranged/regrouped wherever necessary.

Date: 12/05/2023  
Place: Ahmedabad



**For and on behalf of the Board**  
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**Kandarp Amin**  
**Chairman and Whole-time Director**  
**DIN:00038972**



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of  
Archit Organosys Limited

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of financial results of Archit Organosys Limited (the company) for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial statement:

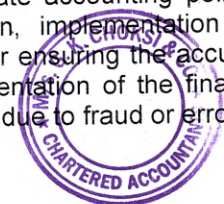
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.  
Dial : 91 - 22 - 6632 4446/47 ; FAX : 91 - 22 - 2288 2133 ; Email : mumbai@gkcco.com

514/515, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001  
Dial : 91 - 11 - 4371 7773 - 74 ; Email : info@gkcco.com  
Branches : 'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91 - 2697 - 224 108



In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that





may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2023 and the published unaudited year to date figure up to 31<sup>st</sup> December, 2022 being the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.



Place : Ahmedabad

Date :

12 MAY 2023

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
Chartered Accountants

3 

**SANDIP A. PARIKH**

Partner

Mem. No. 40727

UDIN : 23040727BGUVYN2785



**Statement of Audited Financial Result (Consolidated) for the Quarter and Year ended on March 31, 2023**

No.	Particulars	For the Quarter ended		For the Year ended	
		March 31, 2023	Dec 31, 2022	March 31, 2022	March 31, 2023
		Audited	Unaudited	Audited (Refer note 3)	Audited (Refer note 3)
I	<b>Income</b>				
[a]	Revenue From Operations	4 654.84	2 242.38	2 629.44	12 778.29
[b]	Other Income	128.68	19.12	42.41	186.05
II	<b>Total Income (a+ b)</b>	<b>4 783.52</b>	<b>2 261.50</b>	<b>2 671.85</b>	<b>12 964.34</b>
III	<b>Expenses:</b>				
[a]	Cost of materials consumed	862.36	869.98	1 145.94	3 923.85
[b]	Purchase of Stock in Trade	2 390.61	479.87	193.89	3 720.47
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	307.55	( 171.53)	35.09	65.02
[d]	Employees benefits expenses	194.87	186.67	159.66	736.72
[e]	Finance costs	50.67	51.84	66.72	220.91
[f]	Depreciation and amortisation expenses	116.10	130.86	123.39	483.14
[g]	Power & Fuel	124.45	147.14	139.73	555.14
[h]	Other expenses	484.13	372.23	511.80	1 888.29
IV	<b>Total Expenses</b>	<b>4 530.74</b>	<b>2 067.06</b>	<b>2 376.22</b>	<b>11 593.54</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (II-IV)</b>	<b>252.78</b>	<b>194.44</b>	<b>295.62</b>	<b>1 370.80</b>
VI	Exceptional Items	0.00	( 164.96)	0.00	( 164.96)
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>252.78</b>	<b>359.40</b>	<b>295.62</b>	<b>1 535.76</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII-VIII)</b>	<b>252.78</b>	<b>359.40</b>	<b>295.62</b>	<b>1 535.76</b>
X	<b>Tax Expenses:</b>				
(a)	Current Tax	50.00	65.00	( 25.00)	265.00
(b)	Deferred Tax	43.95	89.75	101.06	268.99
(C)	MAT Cedit Entitlement	( 34.80)	( 18.63)	32.18	( 133.13)
(d)	Income tax of earlier years	0.00	-	0.00	0.00
	<b>Total Tax Expenses</b>	<b>59.15</b>	<b>136.12</b>	<b>108.24</b>	<b>400.86</b>
XI	<b>Profit(loss) for the Period from Continuing operations(IX-X)</b>	<b>193.63</b>	<b>223.28</b>	<b>187.38</b>	<b>1 134.90</b>
XII	Profit(loss) for the Period from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00
XIV	<b>Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Net Profit(loss) for the Period (XI-XIV)</b>	<b>193.63</b>	<b>223.28</b>	<b>187.38</b>	<b>1 134.90</b>
XVI	Other Comprehensive Income	0.00			0.00
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	7.30	0.00	2.38	7.30
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00
XVII	<b>Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>200.93</b>	<b>223.28</b>	<b>189.76</b>	<b>1 142.20</b>
XVII I	Paid-up equity share capital (face value of Rs.10)	2 052.07	2 052.07	2 052.07	2 052.07
XIX	Reserves / Other Equity				3 137.19
XX	Earning per equity Shares(before extra-ordinary Items)				
[a]	Basic	0.94	1.09	0.91	5.53
[b]	Diluted	0.94	1.09	0.97	5.53
XXI	Earning per equity Shares(after extra-ordinary Items)				
[a]	Basic	0.94	1.09	0.91	5.53
[b]	Diluted	0.94	1.09	0.97	5.53

Date: 12/05/2023  
Place: Ahmedabad



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ant Amin

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For and on behalf of the Board

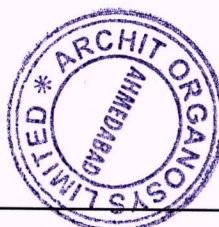
Kandarp Amin  
Chairman and Whole-time Director  
DIN:00038972



**Consolidated Statement of Asset and Liability as on March 31, 2023**

		(Rs. in Lacs)	
No.	Particulars	31.03.2023 Audited	31.03.2022 Audited (Refer note 3)
<b>I</b>	<b>ASSET:</b>		
<b>1</b>	<b>Non-current Assets:</b>		
[a]	Property, plant and equipment	4 956.46	4 289.36
[b]	Right of Use Assets	86.94	216.06
[c]	Capital Work in Progress	1 641.87	1 274.57
[d]	Financial Assets		
	(i) Investment	364.54	140.00
	(ii) other non-current Financial Assets	39.43	101.89
[e]	Deferred tax assets (net)	0.00	0.00
[f]	Other non-current assets	133.78	40.68
	<b>Total Non-current Assets</b>	<b>7 223.02</b>	<b>6 062.56</b>
<b>2</b>	<b>Current Assets:</b>		
[a]	Inventories	338.13	593.74
[b]	Financial assets:		
	(i) Trade and other receivables	3 735.62	2 735.31
	(iii) Cash and short term deposits	512.57	534.97
	(iv) Bank balance other than above	0.00	-
	(v) Loan and advances	9.32	235.55
	(vi) Others current financial assets	28.82	95.27
[c]	Current tax Assets(net)	296.89	0.94
[d]	Other current assets	82.58	90.81
[e]	Non Current Assets held for sale	16.44	6.19
	<b>Total Current Assets</b>	<b>5 020.37</b>	<b>4 292.78</b>
	<b>TOTAL ASSETS(1+2)</b>	<b>12 243.39</b>	<b>10 355.34</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
<b>1</b>	<b>Equity</b>		
	(i) Equity Share Capital	2 052.07	2 052.07
	(ii) Other equity	4 125.48	3 137.19
	<b>Total Equity</b>	<b>6 177.55</b>	<b>5 189.26</b>
<b>2</b>	<b>Liabilities</b>		
[a]	Non-current liabilities:		
	(i) Financial liabilities		
	(1) Borrowings	1 419.84	1 220.97
	(2) Lease Liabilities	43.59	120.63
	(3) other non-current financial liabilities	0.00	0.00
	(ii) Provisions	10.33	26.83
	(iii) Deferred tax liabilities(net)	175.72	37.18
	<b>Total Non-current Liabilities</b>	<b>1 649.48</b>	<b>1 405.61</b>
[b]	Current liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	1 675.10	1 991.15
	(2) Lease Liabilities	2.34	64.17
	(3) Trade Payables	2 127.93	1 355.83
	(4) Other financial liabilities	260.37	277.65
	(ii) Other Current liabilities	68.64	32.87
	(iii) Provisions	28.04	31.06
	(iii) current tax liabilities(net)	253.94	7.74
	<b>Total Current Liabilities</b>	<b>4 416.36</b>	<b>3 760.47</b>
	<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>12 243.39</b>	<b>10 355.34</b>

Date: 12/05/2023  
 Place: Ahmedabad



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For and on behalf of the Board  
 Kandarp Amin  
 Chairman and Whole-time Director  
 DIN:00038972



**Consolidated Statement of Cash flow for Financial Year 2022-23**

(Rs. in Lacs)

	Particulars		31.03.2023	31.3.2022
			Audited	Audited (Refer note 3)
<b>A.</b>	<b>Cash flow from operating activities</b>			
	Profit/(Loss) for the year before taxation		1 535.76	1 142.53
	<b>Adjustments for</b>			
	Depreciation on PPE		427.00	402.05
	Depreciation on Right of Use Assets		56.14	66.57
	Finance Cost (Borrowings and others)		204.64	221.14
	Finance Cost (Right of Use Assets)		16.27	22.91
	Income on investments measured at FVTPL		( 44.54)	0.00
	Interest Income		( 30.58)	( 46.05)
	Derecognition Of Lease Liability		( 16.42)	( 4.92)
	Loss/(Profit) on sale of Fixed Assets		( 173.26)	48.32
	Remeasurement gain/(loss) I defined benefit plans		9.97	3.25
	Net Foreign Exchange Differences		( 22.45)	( 39.25)
	Bad Advances written off		0.00	( 48.60)
	Provision for Doubtful Debt		0.29	10.37
	Sundry Balance Written Back		0.35	( 1.14)
	Sundry Balance Written Off		( 5.32)	1.40
	Operating profit before working capital changes		1 957.85	1 778.58
	<b>Adjustments for Changes in working capital</b>			
	Decrease / (Increase) in Inventories		255.61	( 239.81)
	Decrease / (Increase) in Other Non current financial assets		62.46	( 19.66)
	Decrease / (Increase) in Other Non current assets		( 93.10)	( 24.39)
	Decrease / (Increase) in Other Non current assets held for sale		( 10.25)	( 0.69)
	Decrease / (Increase) in Other current financial asset		52.86	23.72
	Decrease / (Increase) in Other current assets		8.23	( 21.71)
	Decrease / (Increase) in Loans		226.23	( 233.40)
	Decrease / (Increase) in Trade Receivables		( 972.83)	( 161.89)
	Increase / (Decrease) in Trade Payables		771.75	( 114.50)
	Increase / (Decrease) in Other current financial liabilities		( 17.28)	209.25
	Increase / (Decrease) in Other current liabilities		35.77	9.49
	Increase / (Decrease) in Provision		( 19.51)	3.84
	Cash generated from operations		2 257.79	1 208.83
	Direct taxes Refund/(paid)		( 314.74)	( 146.64)
	<b>Net Cash from Operating Activities</b>	<b>[A]</b>	<b>1 943.05</b>	<b>1 062.19</b>
<b>B.</b>	<b>Cash flow from investing activities</b>			
	Purchase of Property, Plant and Equipment		( 1 287.28)	( 107.54)
	Addition of Capital Work in Progress		( 367.30)	( 976.42)
	(Purchase) / Sale of ROU Assets		72.98	0.00
	Purchase of Investments		( 190.00)	( 110.00)
	Sale of Property, Plant and Equipment		366.44	10.00
	Interest received		44.17	32.39
	<b>Net Cash from / (used in) investing activities</b>	<b>[B]</b>	<b>( 1 360.99)</b>	<b>( 1 151.57)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>			
	Procurement/(Repayment) of long/ short term borrowings		( 117.18)	224.72



**ARCHIT ORGANOSYS LIMITED**  
Reg Office: Plot No. 25/9-A Phase-III GIDC., Naroda, Ahmedabad -382330  
Website: www.architorg.com email: share@architorg.com  
Tele: +91-79-22821154 CIN: L24110GJ1993PLC019941

**Consolidated Statement of Cash flow for Financial Year 2022-23**

(Rs. in Lacs)

Particulars		31.03.2023	31.3.2022
		Audited	Audited (Refer note 3)
Issue of Equity Share Capital		10.00	412.50
Dividend paid		( 153.91)	( 102.60)
Rent Expense Paid		( 138.73)	( 70.10)
Interest Paid		( 204.64)	( 221.14)
<b>Net cash flow from financial activities</b>	<b>[C]</b>	<b>( 604.46)</b>	<b>243.38</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C]</b>	<b>( 22.40)</b>	<b>154.00</b>
Cash and cash equivalents opening		534.97	380.97
Cash and cash equivalents closing		512.57	534.97
<b>Components of Cash and cash equivalent</b>			
Balances with scheduled banks		12.53	34.57
Cheques on Hand		491.57	463.74
Cash in hand		8.35	6.78
Fixed Deposits		0.12	29.88
<b>Total</b>		<b>512.57</b>	<b>534.97</b>
		<b>0.00</b>	<b>-</b>

**Explanatory Notes to Cash Flow Statement**

- The Cash Flow Statement is prepared by using indirect method in accordance with the format prescribed by Indian Accounting Standard 7.

**Date:** 12/05/2023  
**Place:** Ahmedabad



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**For and on behalf of the Board**

**Kandarp Amin**  
**Chairman and Whole-time Director**  
**DIN:00038972**



**Notes:**

- 1 The Consolidated Financial Results of the Company for the Quarter and Year Ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 12, 2023. The Standalone Results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The Parent Company has incorporated a wholly owned subsidiary namely, "ARCHIT LIFE SCIENCE LIMITED" (CIN: U24290GJ2022PLC135184) on 2nd September, 2022 under the Companies Act, 2013 with an initial Authorized share Capital of Rs. 10,00,000/- to carry on business of manufacturing chemicals. Further, "ARCHIT LIFE SCIENCE LIMITED" is yet to commence commercial business activity.

Therefore, the reporting company has compiled consolidated results and presented the same for the quarter under review. However, the corresponding previous quarter/ and corresponding previous year ended figures are as per Standalone results of the reporting company.

- 3 The Figures for the Last Quarter Results are the balancing figures between the Audited Figures in respect of the Full Financial Year and published Year to date figures up to the Third Quarter of the respective Financial Year.
- 4 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one
- 5 The Board of Directors has recommended a dividend of Rs. 0.50 per share (5%) of Rs. 10/- each subject to approval of shareholders at the ensuing Annual General Meeting.
- 6 Comparative figures have been rearranged/regrouped wherever necessary.

**Date:** 12/05/2023  
**Place:** Ahmedabad



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**For and on behalf of the Board**

**Kandarp Amin**  
**Chairman and Whole-time Director**  
**DIN:00038972**



*G.K. Choksi & Co.*  
*Chartered Accountants*

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 6819 8900, 99251 74555 - 56 ; E-mail : info@gkcco.com

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Archit Organosys Limited

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of financial results of Archit Organosys Limited ("Holding company") and its subsidiary (the Holding company and its subsidiary together referred as "the Group") for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial standalones:

- (i) includes the results of the subsidiary Archit Life science Limited.
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.  
Dial : 91 - 22 - 6632 4446/47 ; FAX : 91 - 22 - 2288 2133 ; Email : mumbai@gkcco.com

514/515, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001  
Dial : 91 - 11 - 4371 7773 - 74 ; Email : info@gkcco.com

Branches :

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91 - 2697 - 224 108



presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the respective Board of Directors of the companies included in the group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of their respective companies.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matters**

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2023 and the published unaudited year to date figure up to 31<sup>st</sup> December, 2022 being the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.



Place : Ahmedabad

Date : 12 MAY 2023

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
Chartered Accountants

A large, stylized handwritten signature in black ink, appearing to be "Sandip A. Parikh".

**SANDIP A. PARIKH**

Partner

Mem. No. 40727

UDIN : 23040727 BGUVY05618





## Archit Organosys Limited

25/9/A & B, Phase III, G.I.D.C. Naroda,  
Ahmedabad-382330, Gujarat, INDIA.

Phone : +91-79-40082447

CIN : L24110GJ1993PLC019941

Date: 12/05/2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai – 400 001.

**Sub.: Declaration under Regulation 33 (3) (d) of SEBI LODR**

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended till date, we hereby declare that Statutory Auditors of the Company, M/s G. K. Choksi & Co. Chartered Accountants (FRN: 101895W) have issued an Audit Reports with unmodified opinion on Standalone and Consolidated Audited Financial Result of the Company for the quarter and year ended 31<sup>st</sup> March 2023.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For Archit Organosys Limited**

**KANDARP KRISHNAKANT AMIN**

**Chairman & Whole Time Director**

**DIN: 00038972**